

Making a “Planned Gift”

“Our benefactors: where would we be without them?” –St. Jeanne Jugan

We realize that many people are not able to make large outright cash donations. However, if someone even of modest means has a genuine desire to give, and chooses the right method of giving, he or she can make the gift of a lifetime.

“Planned Giving” is the term used to describe any charitable gift requiring such advanced planning. Planned gifts often enable people to make much greater gifts than would otherwise be possible. Some planned gifts may even provide surprising tax benefits to the donor.

Many people would like to help others and want to express their gratitude to God through a planned gift, but simply do not know how. There are many types of planned gifts, many of which can be win-win for you and the Little Sisters of the Poor, Baltimore. These gift options can potentially reduce taxes, and provide you the satisfaction of knowing that you will be helping our mission. Two such opportunities are bequests and retirement assets.

Bequests: the simplest form of a planned gift is a bequest naming Little Sisters of the Poor, Baltimore, Inc. in your will. There are many ways you can make a bequest. You can name us to receive a fixed amount or a portion of your estate. You can leave specific property or name us as a beneficiary of a life insurance policy, commercial annuity, bank account or investment account. Your estate may receive the benefit of estate tax savings as a result of your charitable gift; your legacy will provide quality care for the elderly poor of Maryland.

Retirement Assets: assets held in qualified retirement plans and individual retirement accounts (IRAs) can be useful assets in a larger philanthropic strategy. By naming the Little Sisters of the Poor, Baltimore, Inc. as a beneficiary of your qualified retirement account or IRA while naming loved ones to receive other assets in your estate, you may reduce potential estate taxes and income taxes that would reduce your retirement plans value to your heirs while giving 100% of the accounts assets to support our mission.

Including the Little Sisters of the Poor, Baltimore, Inc. in your will is a great way to help us help the elderly poor. If you have already included us in your will, but not yet notified us of your generous plans, please let us know so that we may recognize you as a member of the St. Jeanne Jugan Legacy Society. If you would like information regarding including the Little Sisters of the Poor, Baltimore, Inc. in your will please call us at 410-744-9367 x172 or email at colbaltimore@littlesistersofthepoor.org.

As always, we ask you to reflect on God’s gifts to you and offer your continued generous support to our work.

Little Sisters of the Poor Legal Status and Title

As a 501(c)(3) organization, donations to the Little Sisters of the Poor at St. Martin’s Home are tax-deductible to the full extent allowed by law.

For use in a will, trust or other instrument of transfer:

Our corporate name is: Little Sisters of the Poor, Baltimore, Inc.
Our tax ID number: 52-0715244

This information does not constitute legal or financial advice. Consult your financial advisor before making a gift or obtain professional counsel from an attorney who specializes in estate planning to assist you in designing your will in a way that will benefit the people you love and the organizations whose work you wish to support.